

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 461 will meet on the 22nd day of August, 2016 at 7:00 PM, at 522 Wisconsin, Neodesha Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	4,951,217	20.000	6,614,300	20.000	5,533,646	603,170	20.000
Supplemental General (LOB)	08	1,719,840	16.585	1,895,032	19.823	1,891,821	642,258	19.175
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	417,470	8.000	342,421	7.710	994,763	251,204	7.500
Driver Training	18	2,662		801		10,081		
Extraordinary School Program	22	0		0		0		
Food Service	24	479,791		444,343		566,952		
Professional Development	26	6,162		7,378		30,263		
Parent Education Program	28	4,400		4,850		5,000		
Summer School	29	0		0		0		
Special Education	30	916,681		956,272		993,456		
Vocational Education	34	203,860		217,638		231,947		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	218,530		216,110		201,274		
Gifts and Grants	35	0		0		0		
At Risk (4Yr Old)	11	36,807		39,570		42,537		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	599,455		611,298		656,852		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	408,786		357,365		503,658		
Contingency Reserve	53	15,593		0				
Textbook & Student Material Revolving	55	0		0				
Activity Fund	56	165,724		189,999				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	471,853	5.758	562,150	4.163	381,700	211,048	6.301
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	10,618,831	50.343	12,459,527	51.696	12,043,950	1,707,680	52.976
Less: Transfers	105	1,827,857	xxxxxx	3,479,491	xxxxxx	2,433,447	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	8,790,974	xxxxxx	8,980,036	xxxxxx	9,610,503	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	1,251,826	xxxxxx	1,763,410	xxxxxx	1,707,680	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	72,900	3.500	119,300	3.350	130,000	117,237	3.500
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	72,900	3.500	119,300	3.350	130,000	117,237	3.500
TOTAL TAXES LEVIED	125	1,343,493		1,882,914		1,824,917		
Assessed Valuation - General Fund	128	\$22,856,346		\$32,008,027		\$30,158,506		
Assessed Valuation - All Other Funds	130	\$26,240,533		\$35,379,023		\$33,493,914		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	725,000		5,440,000		5,065,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	725,000		5,440,000		5,065,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board